

Westminster Gardens Homeowners Association 2023 Proposed Budget

	Proposed 2023	
Ordinary Income/Expense		
Income		
Application Fee Income	500.00	
Capital Contributions	3,000.00	
Carryover Cash	0.00	
Inspection Fee Income	450.00	
Interest Income	75.00	
Late Fee Income	1,000.00	
Legal Income	450.00	
Lot Assessments	58,500.00	180 lots
Mowing Charges	2,250.00	
Total Income	66,225.00	
Expense		
Bank Fees/Checks	50.00	
Electricity	3,730.00	
Foreclosure/Bad Debt Expense	0.00	
Insurance Expense	2,750.00	
Interest Expense	0.00	
Internet/Website Maintenance	125.00	
Landscape Maintenance Contract	13,000.00	
Landscaping Repl/Improvements	7,000.00	
Prairewood Path	0.00	
Pond Landscaping	2,000.00	
Legal Fees	2,500.00	
Newsletter/Communications/Website	200.00	
Plan Review Fees	1,000.00	
Pond Maintenance	10,000.00	
Postage and Delivery	400.00	
Property Management Fees	10,920.00	
Recording and filing fees	50.00	
Repairs and Maintenance	1,000.00	
Social Expense	5,000.00	
Sprinkler System Maint.	2,000.00	
Tax Filing	350.00	
Vacant Lot Maintenance	1,000.00	
Total Expense	63,075.00	
Reserve Contribution	3,150.00	