

Westminster Gardens Homeowners Association 2020 Budget

	2020 Budget
Income	
Application Fee Income	4,500.00
Capital Contributions	6,000.00
Carryover Cash	40,000.00
Inspection Fee Income	450.00
Interest Income	75.00
Late Fee Income	1,000.00
Legal Income	450.00
Lot Assessments	59,150.00
Mowing Charges	2,250.00
Total Income	113,875.00
Expense	
Bank Fees/Checks	50.00
Electricity	3,730.00
Foreclosure/Bad Debt Expense	0.00
Insurance Expense	2,750.00
Interest Expense	0.00
Internet/Website Maintenance	125.00
Landscape Maintenance Contract	13,000.00
Landscaping Repl/Improvements	3,000.00
Back Pond Fountain	8,500.00
Lot 184 Grade/Seed	8,000.00
Entry lighting	8,000.00
Pond Landscaping	2,000.00
Legal Fees	2,500.00
Newsletter/Communications	200.00
Office Expenses	0.00
Operating Contingency	0.00
Plan Review Fees	4,500.00
Pond Maintenance	4,500.00
Postage and Delivery	400.00
Property Management Fees	10,920.00
Recording and filing fees	50.00
Refund/Overpayment	0.00
Repairs and Maintenance	2,000.00
Replacement Reserves	2,500.00
Social Expense	2,500.00
Sprinkler System Maint.	2,000.00
Tax Filing	350.00
Vacant Lot Maintenance	2,250.00
Total Expense	83,825.00
Contribution to Reserves	30,050.00
Annual Assessment	\$325.00